



January 31, 2013

Company Name: Roland Corporation  
Representative: Hidekazu Tanaka, President and Representative Director  
Code Number: 7944  
Stock Exchange Listing: 1<sup>st</sup> Section of Tokyo, Osaka  
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## **Notice of Reversal of Deferred Tax Assets**

Roland Corporation (the “Company”) hereby announces the execution of the reversal of deferred tax assets for the nine months ended December 31, 2012 (from April 1, 2012 to December 31, 2012), as detailed below.

### **1. Reversal of Deferred Tax Assets**

As announced in the “Notice on Results of the Solicitation for Voluntary Retirement,” dated January 16, 2013, the Company will post an extraordinary loss of ¥1.4 billion in expenses including special benefits for those who will retire. After carefully examining its projections for tax losses carried forward and future taxable income, the Company expects to reverse the entire amount of deferred tax assets in its non-consolidated financial statements, and record ¥0.5 billion under income taxes-deferred in the current third quarter.

### **2. Forecast of Financial Results**

With respect to the effect on the forecast of consolidated financial results for the fiscal year ending March 31, 2013, the Company will make an announcement at the time the consolidated financial results for the nine months ended December 31, 2012 are disclosed, which is scheduled to be on February 8, 2013, upon consideration of future performance trends.