

[Translation]

June 24, 2014

To Whom It May Concern:

Company Name: Roland Corporation  
Representative: Junichi Miki, President and Representative Director  
(Code No.: 7944, TSE First Section)  
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Director, Executive Officer  
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Notice Concerning Change in Major Shareholder and Largest Shareholder

Roland Corporation (the “Company”) announces that a change in the Company’s major and largest shareholder took place. The Company hereby apologizes that the timing of this disclosure was delayed.

1. Date of the change

November 13, 2013

2. Events leading to the change

As announced in “Notice on Results of Off-Floor Purchase of Own Shares through ToSTNeT-3 and on Completion of Acquisition” dated November 13, 2013, the Company purchased 1,587,900 shares of its own shares through an off-floor purchase of its own shares through ToSTNeT-3 of Tokyo Stock Exchange on November 13, 2013.

It has been found that as a result of such acquisition of the Company’s own shares, the percentage of ownership in relation to the number of voting rights of all shareholders of Roland Foundation, who is a shareholder of the Company, has changed and it has become a major shareholder who is the largest shareholder.

3. Overview of the major shareholder and largest shareholder

Name: Roland Foundation

Address: 2036-1 Nakagawa, Hosoe-cho, Kita-ku, Hamamatsu

Name and title of representative: Ikutaro Kakehashi, Chairman

Major business: conducting business related to the artistic culture in order to promote and spread artistic culture using electronics and contributing to the development of the artistic culture of our country.

4. Number of voting rights (number of shares) owned by such shareholder and the percentage of ownership to the number of voting rights of all shareholders

	Number of voting rights (Number of shares owned)	Percentage of ownership to number of voting rights of all shareholders	Ranking among large shareholders
Before the change (as of November 12, 2013)	23,350 voting rights (2,335,000 shares)	9.82%	1st
After the change	23,550 voting rights (2,335,000 shares)	10.53%	1st

(Note) The percentage of ownership in relation to the number of voting rights of all shareholders before the change is calculated using 237,672 voting rights as the number of voting rights of all shareholders, which corresponds to the number of voting rights for the number of shares calculated by subtracting 68,596 shares which do not have voting rights (18,509 fractional shares and 50,087 treasury shares) from the total number of issued shares as of September 30, 2013 (23,835,796 shares).

The percentage of ownership in relation to the number of voting rights of all shareholders after the change is calculated using 221,793 voting rights as the number of voting rights of all shareholders, which is calculated by subtracting the number of voting rights for the 1,587,900 treasury shares which were acquired on November 13, 2013 from the 237,672 voting rights of all shareholders as of September 30, 2013.

#### 5. Future outlook

This change does not affect the Company's management structure or its performance.